

NOVATO UNIFIED SCHOOL DISTRICT

Resolution No. 25-2016/17

Open Fund 22: Building Fund

WHEREAS, The California School Accounting Manual (CSAM) establishes Fund 22: Building Fund to be used for account separately for proceeds from the sale of bonds.

WHEREAS, The proceeds of the sale of the bonds, exclusive of any premium received, shall be deposited in the county treasury to the credit of the building fund of the school district, (California Ed Code 15146).

WHEREAS, it is thereby desirable that the Novato Unified School District open and establish Fund 22: Building Fund.

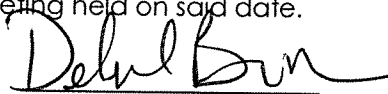
THEREFORE, BE IT RESOLVED that the Governing Board of the Novato Unified School District hereby authorizes the Marin County Auditor Controller's Office to open Fund 22: Building Fund.

PASSED AND ADOPTED by the Governing Board of the Novato Unified School district this 14th day of February, 2017 by the following vote:

AYES: 6
NOES: 0
ABSTAIN:
ABSENT: 1

State of California,
County of Marin

I, DEBBIE BUTLER hereby certify that the foregoing is a full, true and correct copy of the resolution duly passed and adopted by the Governing Board of the Novato Unified School District at a regularly called and conducted meeting held on said date.



Secretary/Clerk of Board of Trustees