

NOVATO UNIFIED SCHOOL DISTRICT

RESOLUTION NO. 15-2015/2016

CLOSE FUND 61: CAFETERIA ENTERPRISE FUND

WHEREAS, The Novato Unified School District Board of Trustees approved the establishment of Fund 61 – Cafeteria Enterprise Fund to properly account for and record the activities of the District’s Food & Nutrition Services Program (FANS); and

WHEREAS, The cafeteria program may be accounted for using an enterprise fund rather than a special revenue fund (Fund 13) even though its primary source of financing comes from federal and state child nutrition program revenues rather than through the price paid for meals by the students; and

WHEREAS, The California Department of Education (CDE) recommends that an LEA use an enterprise fund to account for its cafeteria operations only if the LEA’s governing board intends to operate its program in a manner similar to that employed by private business enterprises and to fully recover all costs of providing services, including depreciation of capital assets; and

WHEREAS, it is thereby desirable that the Novato Unified School District close Fund 61: Cafeteria Enterprise Fund since the District does not operate its program in a manner similar to that employed by private business enterprises;


THEREFORE, **BE IT RESOLVED** that the Governing Board of the Novato Unified School District hereby authorizes the Marin County Auditor Controller’s Office to close Fund 61: Cafeteria Enterprise Fund.

PASSED AND ADOPTED this 14th day of June 2016, by the following vote to wit:

AYES: 7
NOES: 0
ABSTAIN: 0
ABSENT: 0

State of California,
County of Marin

I, Tom Cooper, Secretary/Clerk of the Novato Unified School District Board of Trustees, do hereby certify that the foregoing is a full, true, and correct copy of a resolution adopted by the Board of Trustees at a regularly called and conducted meeting held on said date.


Secretary/Clerk of Board of Trustees