
NOVATO UNIFIED SCHOOL DISTRICT

Business Services

TO: Board of Trustees

FROM: Karen Maloney, Chief Financial Officer

DATE: November 1, 2011

RE: Presentation: Parcel Tax Oversight Committee Report on the
2010/2011 Parcel Tax Unaudited Actual Report

Objective

To provide the Board of Trustees with the 2010/2011 Parcel Tax Unaudited Actual Report.

Background

On an annual basis the NUSD Parcel Tax Oversight Committee presents the prior year's Parcel Tax Unaudited Actual Report to the Board. The committee and staff will present the attached 2010/2011 report at the November 1, 2011 board meeting.

Funding Source/Cost

Parcel Tax 2010/2011 Revenues/\$4,385,287

Recommendation

The Superintendent and staff recommend acceptance of the 2010/2011 Parcel Tax Unaudited Actual Report as presented.

NUSD
Parcel Tax - \$251/Parcel
Resource 9050
2010/11 Unaudited Actuals
October 17, 2011

Description	Column 1 District wide Fees/ Secondary \$7/ADA + C/O	Column 2 Regular Ed Instruction District CSR Staff	Column 3 Regular Ed Library District Library Staff	Column 4 Regular Ed Library Various Software, etc.	Column 5 Regular Ed Counseling District Couns Staff	Column 6 Note 1 Athletics/ Coaches	Column 7 Computer Ed Technology District Tech Staff	Column 8 Elem Music/ Secondary Performing Arts	Column 9 Note 2 & 3 Add'l Expend. Shifts-Math/ Science/Tech/ VAPA/CSR	Column 10 Total
Administrative Fee	\$33,618	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$33,618
Information Technology	\$0	\$0	\$0	\$0	\$0	\$0	\$197,502	\$0	\$0	\$197,502
District-Wide	\$0	\$0	\$0	\$8,878	\$0	\$0	\$0	\$0	\$1,731,300	\$1,740,178
Hamilton	\$0	\$0	\$35,684	\$0	\$0	\$0	\$0	\$0	\$0	\$35,684
Loma Verde	\$0	\$0	\$36,710	\$0	\$0	\$0	\$0	\$0	\$0	\$36,710
Lu Sutton	\$0	\$0	\$37,509	\$0	\$0	\$0	\$0	\$0	\$0	\$37,509
Lynwood	\$0	\$0	\$39,396	\$0	\$0	\$0	\$0	\$0	\$0	\$39,396
Olive	\$0	\$0	\$39,034	\$0	\$0	\$0	\$0	\$0	\$0	\$39,034
Pleasant Valley	\$0	\$0	\$40,753	\$0	\$0	\$0	\$0	\$0	\$0	\$40,753
Rancho	\$0	\$0	\$32,465	\$0	\$0	\$0	\$0	\$0	\$0	\$32,465
San Ramon	\$0	\$0	\$31,264	\$0	\$0	\$0	\$0	\$0	\$0	\$31,264
Elem Sch District-Wide	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$259,519	\$0	\$259,519
Hill	\$4,931	\$0	\$38,753	\$0	\$78,710	\$0	\$0	\$84,400	\$0	\$206,794
San Jose	\$2,723	\$0	\$34,185	\$0	\$79,395	\$0	\$0	\$63,237	\$0	\$179,539
Sinaloa	\$1,715	\$0	\$36,762	\$0	\$92,680	\$0	\$0	\$72,099	\$0	\$203,256
Mid Sch District-Wide	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Marin Oaks	\$216	\$0	\$0	\$0	\$85,324	\$0	\$0	\$0	\$0	\$85,540
Novato	\$8,446	\$113,616	\$41,075	\$0	\$186,051	\$221,331	\$0	\$78,474	\$0	\$648,992
San Marin	\$4,707	\$27,485	\$32,668	\$0	\$208,183	\$197,414	\$0	\$58,079	\$0	\$528,534
High Sch-Other Fees	\$0	\$0	\$0	\$0	\$0	\$9,000	\$0	\$0	\$0	\$9,000
Nova	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Allocations	\$56,355	\$141,100	\$476,256	\$8,878	\$730,342	\$427,745	\$197,502	\$615,808	\$1,731,300	\$4,385,287
Total FTE	n/a	2.0000	10.5625	n/a	8.2125	88 Coaches	3.0000	8.3000	26.6000	60.7894

NOTE 1: Prior to the 2009/2010 fiscal year, Athletics were in the unrestricted, General Fund budget. With the passage of the new Parcel Tax in June 2009, these expenditures were moved to Parcel Tax

NOTE 2: With the passage of the new Parcel Tax in June 2009, additional positions for Math, Science, Visual & Performing Arts, and Class-size reduction were shifted to Parcel Tax from the unrestricted General Fund. However, because of the sheer volume of positions, staff simply transferred the cost of the positions to Parcel Tax.

NOTE 3: The FTE of 26.6 was calculated by dividing \$1,731,300 by \$65,000

NUSD
Parcel Tax Projection
2011/2012 Operating Budget
October 17, 2011

REVENUES/EXPENDITURES	Note (1) ACTUALS 2005/06	ACTUALS 2006/07	ACTUALS 2007/08	ACTUALS 2008/09	ACTUALS 2009/10	ACTUALS 2010/11	PROJECT. 2011/12	PROJECT. 2012/13	PROJECT. 2013/14	PROJECT. 2014/15	TOTAL
A. Available Revenues	2,446,617	2,349,837	2,812,921	2,796,230	4,294,002	4,316,029	4,275,665	4,268,986	4,256,333	4,243,708	36,060,328
<i>Parcel Tax Revenues</i>			2,758,090	2,767,668	4,280,403	4,308,371	4,271,665	4,260,986	4,250,333	4,239,708	
<i>Interest Earnings</i>			54,831	28,562	13,599	7,658	4,000	8,000	6,000	4,000	
B. Current Year Costs	1,882,135	2,020,091	2,110,390	2,303,404	2,539,784	2,653,986	2,694,674	2,749,022	2,792,867	2,837,480	24,583,834
<i>Staff - Step/Column</i>			2,049,422	2,250,207	2,318,135	2,423,048	2,462,353	2,505,444	2,549,289	2,593,902	
<i>Other Allocations</i>			29,998	17,342	186,426	197,321	197,321	203,578	203,578	203,578	
<i>Fees</i>			30,970	35,855	35,223	33,618	35,000	40,000	40,000	40,000	
C. Other Sources/Uses -											
Contrib to Unrestricted:	0	0	514,314	575,285	1,731,300	1,731,300	1,744,285	1,761,728	1,779,345	1,797,139	11,634,696
<i>Contrib.-Attract/Retain</i>			235,000	235,000	1,687,187	1,687,187	1,699,841	1,716,839	1,734,008	1,751,348	
<i>Contrib. -K-3 CSR/TII/Grade 9 CSR</i>			279,314	340,285	44,113	44,113	44,444	44,888	45,337	45,791	
D. Total Exp. (B) + Other Sources(C)	1,882,135	2,020,091	2,624,704	2,878,689	4,271,084	4,385,286	4,438,959	4,510,750	4,572,213	4,634,619	36,218,529
E. Surplus/-Deficit (A minus D)	564,482	329,746	188,217	-82,459	22,918	-69,257	-163,294	-241,764	-315,879	-390,911	-158,202
RESERVES	2005/06	2006/07	2007/08	2008/09	2009/10	2010/11	2011/12	2010/13	2010/14	2010/15	TOTAL
F. Beginning Balance	267,739	832,221	1,161,967	1,350,184	1,267,725	1,290,643	1,221,386	1,058,092	816,328	500,448	267,739
G. Ending Balance (E plus F)	832,221	1,161,967	1,350,184	1,267,725	1,290,643	1,221,386	1,058,092	816,328	500,448	109,537	109,537

Reduce Parcel Tax Revenues by .25% each year beginning 11/12 to account for aging population

Note (1) 2005/2006 is total for "old" and "new" parcel taxes