
NOVATO UNIFIED SCHOOL DISTRICT
Business Services

TO: Board of Trustees

FROM: Marla Blackledge, Chief Financial Officer

DATE: November 2, 2010

RE: Presentation: Parcel Tax Oversight Committee Report on the
2009/2010 Parcel Tax Unaudited Actual Report

Objective

To provide the Novato Unified School District (NUSD) Board of Trustees with the 2009/2010 Parcel Tax Unaudited Actual report (*Board Goal: Finance #1 -- Ensure fiscal solvency*)

Background

On an annual basis the NUSD Parcel Tax Oversight Committee presents the prior year's Parcel Tax Unaudited Actual report to the Board. The committee and staff will present the attached 2009/2010 report Trustees at the November 2, 2010 board meeting.

Funding Source/Cost

Parcel Tax 2009/2010 Revenues/\$4,294,002

Recommendation

The Superintendent and staff recommend acceptance of the Parcel Tax Unaudited Actual report as presented.

NUSD
Parcel Tax - \$251/Parcel
2009/10 Operating Budget
vs.
2009/10 June 30, 2010 Unaudited Actuals
November 2, 2010

DESCRIPTION:	COL. 1 2009/10 Adopted Budget	COL. 2 2009/10 Operating Budget	COL. 3 2009/10 Actuals 6/30/2010	COL. 4 BALANCE (Col. 2 minus Col. 3)
A. Revenue:	\$251/Parcel	\$251/Parcel	\$251/Parcel	
Parcel Tax Revenue Ad 17,731/ Op 17,104/ Ac 17,053 parcels	\$4,450,481	\$4,293,104	\$4,280,403	\$12,701
Interest Earnings	\$17,340	\$29,340	\$13,599	\$15,741
Total Revenues	\$4,467,821	\$4,322,444	\$4,294,002	\$28,442
B. Expenditure:				
Allocated to Sites/Departments	\$2,624,379	\$2,556,618	\$2,504,561	\$52,057
Fee collection expense	\$40,000	\$40,000	\$35,223	\$4,777
Total Expenditures	\$2,664,379	\$2,596,618	\$2,539,784	\$56,834
C. Other Sources/Uses - Contrib. to Unrestricted:.	\$1,845,458	\$1,731,300	\$1,731,300	\$0
Contrib.-Attract/Retain (Math/Science/VAPA/06-07 Salary Incr.)	\$1,801,345	\$1,687,187	\$1,687,187	
Contrib. - Title II	\$44,113	\$44,113	\$44,113	
D Total Expenditures (B.) plus Other Sources (C.)	\$4,509,837	\$4,327,918	\$4,271,084	-\$56,834
E. Excess (Deficiency) revenues over expenditures : (A. minus D.)	-\$42,016	-\$5,474	\$22,918	\$28,392
F. Beginning Balance:	\$1,308,168	\$1,267,725	\$1,267,725	\$0
G Ending Balance: (E. plus F.)	\$1,266,152	\$1,262,251	\$1,290,643	\$28,392

NUSD
Parcel Tax - \$251/Parcel
Resource 9050
2009/2010
Unaudited Actuals - Detail
November 2, 2010

Description	Column 1 District wide Fees/ Secondary \$7/ADA + C/O	Column 2 Regular Ed Instruction District CSR Staff	Column 3 Regular Ed Library District Library Staff	Column 4 Regular Ed Library Various Software, etc.	Column 5 Regular Ed Counseling District Couns Staff	Column 6 Note 1 Note 2 Athletics/ Coaches	Column 7 Computer Ed Technology District Tech Staff	Column 8 Elem Music/ Secondary Performing Arts	Column 9 Note 3 & 4 Add'l Expend. Shifts-Math/ Science/Tech/ VAPA/CSR	Column 10 Total
Administrative Fee	\$35,223	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$35,223
Information Services	\$0	\$0	\$0	\$0	\$0	\$0	\$184,115	\$0	\$0	\$184,115
District-Wide	\$0	\$0	\$0	\$8,590	\$0	-\$47,288	\$0	\$0	\$1,731,300	\$1,692,602
Hamilton	\$0	\$0	\$38,650	\$0	\$0	\$0	\$0	\$0	\$0	\$38,650
Loma Verde	\$0	\$0	\$36,200	\$0	\$0	\$0	\$0	\$0	\$0	\$36,200
Lu Sutton	\$0	\$0	\$38,654	\$0	\$0	\$0	\$0	\$0	\$0	\$38,654
Lynwood	\$0	\$0	\$45,626	\$0	\$0	\$0	\$0	\$0	\$0	\$45,626
Olive	\$0	\$0	\$45,387	\$0	\$0	\$0	\$0	\$0	\$0	\$45,387
Pleasant Valley	\$0	\$0	\$47,393	\$0	\$0	\$0	\$0	\$0	\$0	\$47,393
Rancho	\$0	\$0	\$31,112	\$0	\$0	\$0	\$0	\$0	\$0	\$31,112
San Ramon	\$0	\$0	\$37,954	\$0	\$0	\$0	\$0	\$0	\$0	\$37,954
Elem Sch District-Wide	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$211,430	\$0	\$211,430
Hill	\$2,585	\$0	\$45,583	\$0	\$98,041	\$0	\$0	\$84,077	\$0	\$230,286
San Jose	\$2,633	\$0	\$41,140	\$0	\$78,439	\$0	\$0	\$73,978	\$0	\$196,190
Sinaloa	\$2,716	\$0	\$45,743	\$0	\$92,283	\$0	\$0	\$69,842	\$0	\$210,584
Mid Sch District-Wide	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Marin Oaks	\$322	\$0	\$0	\$0	\$46,289	\$0	\$0	\$0	\$0	\$46,611
Novato Note 5	\$0	\$104,647	\$47,931	\$0	\$168,886	\$171,292	\$7,947	\$81,905	\$0	\$582,608
San Marin	\$6,934	\$12,286	\$37,402	\$0	\$186,676	\$180,145	\$0	\$55,882	\$0	\$479,325
High Sch-Other Fees	\$0	\$0	\$0	\$0	\$0	\$80,348	\$0	\$0	\$0	\$80,348
Nova	\$786	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$786
Total Allocations	\$51,199	\$116,933	\$538,775	\$8,590	\$670,614	\$384,497	\$192,062	\$577,114	\$1,731,300	\$4,271,084
Total FTE	n/a	2.0000	11.5625	n/a	8.8125	88 Coaches	3.5144	8.3000	26.6000	60.7894

Note 1: Negative Athletics = transfer Athletic Directors .8 FTE to SFSF for 09/10 only

Note 2: Prior to the 2009/2010 fiscal year, Athletics were in the unrestricted, General Fund budget. With the passage of the new Parcel Tax in June 2009, these expenditures were moved to Parcel Tax

Note 3: With the passage of the new Parcel Tax in June 2009, additional positions for Math, Science, Visual & Performing Arts, and Class-size reduction were shifted to Parcel Tax from the unrestricted General Fund. However, because of the sheer volume of positions, staff simply transferred the cost of the positions to Parcel Tax.

Note 4: The FTE of 26.6 was calculated by dividing \$1,731,300 by \$65,000

Note 5: NHS transferred allocation to technology for 09/10

NUSD
Parcel Tax Projection
2009/2010 Unaudited Actuals
November 2, 2010

REVENUES/EXPENDITURES	Note (1)	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	BUDGET	PROJECT.	PROJECT.	PROJECT.	PROJECT.	TOTAL
	ACTUALS	2006/07	2007/08	2008/09	2009/10	2010/11	2011/12	2012/13	2013/14	2014/15		
A. Available Revenues	2,446,617	2,349,837	2,812,921	2,796,230	4,294,002	4,281,702	4,269,028	4,256,380	4,243,759	4,231,165	35,981,641	
<i>Parcel Tax Revenues</i>			2,758,090	2,767,668	4,280,403	4,269,702	4,259,028	4,248,380	4,237,759	4,227,165		
<i>Interest Earnings</i>			54,831	28,562	13,599	12,000	10,000	8,000	6,000	4,000		
B. Current Year Costs	1,882,135	2,020,091	2,110,390	2,303,404	2,539,784	2,582,533	2,624,791	2,667,788	2,711,538	2,756,053	24,198,508	
<i>Staff - Step/Column</i>			2,049,422	2,250,207	2,364,424	2,414,734	2,456,992	2,499,989	2,543,739	2,588,254		
<i>Other Allocations</i>			29,998	17,342	140,137	127,799	127,799	127,799	127,799	127,799		
<i>Fees</i>			30,970	35,855	35,223	40,000	40,000	40,000	40,000	40,000		
C. Other Sources/Uses - Contrib. to Unrestricted:	0	0	514,314	575,285	1,731,300	1,775,413	1,806,483	1,838,096	1,870,263	1,902,992	12,014,146	
<i>Contrib. - Attract/Retain</i>			235,000	235,000	1,687,187	1,731,300	1,761,598	1,792,426	1,823,793	1,855,709		
<i>Contrib. -K-3 CSR/Grade 9 CSR/TII</i>			279,314	340,285	44,113	44,113	44,885	45,670	46,470	47,283		
D. Total Exp. (B) + Other Sources(C.)	1,882,135	2,020,091	2,624,704	2,878,689	4,271,084	4,357,946	4,431,274	4,505,885	4,581,801	4,659,045	36,212,654	
E. Surplus/-Deficit (A. minus D.)	564,482	329,746	188,217	-82,459	22,918	-76,244	-162,246	-249,504	-338,041	-427,881	-231,013	
RESERVES	2005/06	2006/07	2007/08	2008/09	2009/10	2010/11	2010/12	2010/13	2010/14	2010/15	TOTAL	
F. Beginning Balance	267,739	832,221	1,161,967	1,350,184	1,267,725	1,290,643	1,214,399	1,052,153	802,648	464,607	267,739	
G. Ending Balance (E. plus F.)	832,221	1,161,967	1,350,184	1,267,725	1,290,643	1,214,399	1,052,153	802,648	464,607	36,726	24,466,247	

Reduce Parcel Tax Revenues by .25% each year beginning 10/11 to account for aging population

Note (1) 2005/2006 is total for "old" and "new" parcel taxes