



NOVATO UNIFIED SCHOOL DISTRICT

1015 Seventh Street • Novato • CA • 94945 • nusd.org

PARCEL TAX OVERSIGHT COMMITTEE

January 26, 2015

6:00 – 7:00 pm

DO Conference Room #102

<u>TIME</u>	<u>TOPIC</u>	<u>PERSON</u>
6:00 pm	Welcome and Introductions	Karen Maloney
6:05 pm	Introduce New Members Ross Ingels, Michelle Roberts, Jackie & Wendy Sissel	Karen Maloney
6:10 pm	Set meeting day and time	Committee
6:20 pm	Review/Approve Minutes: May 27, 2014 & Oct 2, 2014	Committee
6:30 pm	2014-2015 First Interim Report 2014-2015 Multi-Year Projections	Karen Maloney Karen Maloney
7:00 pm	Adjournment	

TENTATIVE FUTURE MEETING DATES:

Mondays: (6-7) Room 102

- March 23, 2015
- May 11, 2015



NOVATO UNIFIED SCHOOL DISTRICT

1015 Seventh Street • Novato • CA • 94945 • 415.897.4298 • 415.898.5790

PARCEL TAX OVERSIGHT COMMITTEE

May 27, 2014

** MINUTES **

<u>TIME</u>	<u>TOPIC</u>	<u>PERSON</u>
6:00 pm	Welcome and Introductions	Robin Rodi
6:05 pm	Review/Approve Minutes: March 24, 2014 <i>Approved</i>	Committee
6:15pm	2014-2015 Budget Assumptions <i>Provided spreadsheet, covered/discussed with committee. MYP 2015-2016, District GF will pay for more costs.</i>	Karen Maloney
7:00 pm	Adjournment	

TENTATIVE FUTURE MEETING DATES:

Next meeting, September 22, 2014



NOVATO UNIFIED SCHOOL DISTRICT

1015 Seventh Street • Novato • CA • 94945 • nusd.org

PARCEL TAX OVERSIGHT COMMITTEE

Minutes: October 2, 2014

✓ Only one committee member present – reviewed/discussed all agenda items

<u>TIME</u>	<u>TOPIC</u>	<u>PERSON</u>
6:00 pm	✓ Welcome and Introductions	Karen Maloney
6:05 pm	✓ 2013-2014 Unaudited Actual Report ✓ 2014-2015 Multi-Year Projections	Karen Maloney Karen Maloney
6:25 pm	✓ Board Presentation Planning	Karen Maloney
6:40 pm	✓ New Members, New President	Karen Maloney
6:50 pm	✓ Revised Board Policy (3210) & Application	Karen Maloney
7:00 pm	Adjournment	

✓ TENTATIVE FUTURE MEETING DATES:

Mondays: (6-7) Room 102

- January 19, 2015
- March 23, 2015
- May 25, 2015

NUSD
Parcel Tax - \$251/Parcel

January 26, 2015

Comparison of the 2014-2015 Operating Budget (as of October 2, 2014) and the 2014-2015 First Interim Report

DESCRIPTION:	COL. 2 2014-15 Operating Budget	COL. 2 2014-15 Budget First Interim	Col. 3 Difference (Col. 1 minus Col.)
A. Revenue:	\$251/Parcel	\$251/Parcel	
Parcel Tax Revenue 17,006/17,006 Parcels	\$4,268,463	\$4,268,463	\$0
Interest Earnings	\$1,000	\$1,000	\$0
Total Revenues	\$4,269,463	\$4,269,463	\$0
B. Expenditure:			
Allocated to Sites/Departments	\$2,736,604	\$2,837,540	\$100,936
Fee collection expense	\$37,900	\$37,900	\$0
Total Expenditures	\$2,774,504	\$2,875,440	\$100,936
C. Other Sources/Uses - Contribution to Unrestricted:	\$1,898,909	\$1,898,909	\$0
Contribution - Attract and Retain Staff & Smaller Class Sizes	\$1,898,909	\$1,898,909	
D Total Expenditures (B.) plus Other Sources (C.)	\$4,673,413	\$4,774,349	\$100,936
E. Excess (Deficiency) revenues over expenditures : (A. minus D.)	-\$403,950	-\$504,886	-\$100,936
F. Beginning Balance:	\$907,182	\$907,182	
G Ending Balance: (E. plus F.)	\$503,232	\$402,296	-\$100,936

NUSD
Parcel Tax - \$251/Parcel
Resource 9050
2014-2015 First Interim Budget

January 26, 2015

Description	Column 1	Column 2	Column 3	Column 4	Column 5	Column 6	Column 7	Column 8	Column 9	Column 10
	District wide Fees/ Secondary \$7/ADA + C/O	Regular Ed Instruction District CSR Staff	Regular Ed Library District Library Staff	Regular Ed Library Various Software	Regular Ed Counseling District Couns Staff	Note 1 Athletics/ Coaches Note 1	Instructional Technology District Tech Staff	Elem Music/ Secondary Performing Arts	Contribution to the URGF Note 2 & 3	Total
Administrative Fee	\$37,900									\$37,900
Information Tech							\$240,062			\$240,062
District-Wide			\$3,865	\$14,670		\$9,000	\$25,000		\$1,898,909	\$1,951,444
Hamilton			\$29,066		\$83,971			\$49,362		\$162,399
Loma Verde			\$42,619							\$42,619
Lu Sutton			\$31,544							\$31,544
Lynwood			\$48,182							\$48,182
Olive			\$51,758							\$51,758
Pleasant Valley			\$49,486							\$49,486
Rancho			\$41,187							\$41,187
San Ramon			\$35,721							\$35,721
Elem Sch District-Wide								\$188,349		\$188,349
San Jose	\$5,019		\$35,821		\$89,175			\$90,962		\$220,977
Sinaloa	\$6,020		\$29,066		\$108,216			\$81,926		
Marin Oaks	\$460				\$55,499					\$55,959
Novato	\$9,506	\$112,930	\$43,521		\$234,575	\$240,355		\$73,706		\$714,593
San Marin	\$4,000	\$54,928	\$51,933		\$229,102	\$228,991		\$102,472		\$671,426
Alternative Ed Center			\$5,165							\$5,165
High Sch-Other Fees										\$0
Nova	\$350									\$350
Total Allocations	\$63,255	\$167,858	\$498,934	\$14,670	\$800,538	\$478,346	\$265,062	\$586,777	\$1,898,909	\$4,549,121
Total FTE	n/a	1.60	9.875	n/a	8.9125	88 Coaches .80 FTE AD	3.20	6.70	29.214	60.3015

Note 1: Prior to the 2009-2010 fiscal year, Athletics were in the unrestricted, General Fund budget. With the passage of the Parcel Tax in June 2009, these expenditures were moved to Parcel Tax

Note 2: Since passage of the Parcel Tax in June 2009 the unrestricted general fund has received a contribution from the Parcel Tax program.

Note 3: To quantify the number of teacher positions (FTE) funded through the shift of revenues (contribution), \$1,898,909 has been divided by \$65,000 (salary/benefit cost per FTE) total of 29.214 FTE

It should also be noted:

A 1% salary increase for all employees was implemented in addition to the negotiated 2011-2012 salary increase of 2% paid in December 2012

For 2013-14, CSEA received a 3% increase and NFT a reconfiguration of the schedule salary with a cost of 3%

For 2014-15, effective 10/1/14 the District's contribution for employer's portion of paid health benefits increased. The increase equates to an increase of approximately 7% for CSEA and 3% for NFT members receiving health benefits

NUSD
Parcel Tax Projection
2014-2015 Budget as of the First Interim

January 26, 2015

REVENUES/EXPENDITURES	Note (1) ACTUALS 2005-06	ACTUALS 2006-07	ACTUALS 2007-08	ACTUALS 2008-09	ACTUALS 2009-10	ACTUALS 2010-11	ACTUALS 2011-12	ACTUALS 2012-13	ACTUALS 2013-14	PROJECT. 2014-15	TOTAL
A. Available Revenues	2,446,617	2,349,837	2,812,921	2,796,230	4,294,002	4,316,029	4,290,229	4,253,501	4,254,870	4,269,463	36,083,699
Parcel Tax Revenues			2,758,090	2,767,668	4,280,403	4,308,371	4,273,710	4,243,657	4,247,677	4,268,463	
Interest Earnings			54,831	28,562	13,599	7,658	16,519	9,844	7,193	1,000	
B. Current Year Costs	1,882,135	2,020,091	2,110,390	2,303,404	2,539,784	2,653,986	2,645,802	2,748,366	2,828,707	2,875,440	24,608,105
Staff - Step/Column			2,049,422	2,250,207	2,318,135	2,423,048	2,378,290	2,550,283	2,597,465	2,634,411	
Other Allocations			29,998	17,342	186,426	197,321	233,645	163,696	195,400	203,129	
Fees			30,970	35,855	35,223	33,618	33,867	34,387	35,842	37,900	
C. Other Sources/Uses - Contrib. to Unrestricted:	0	0	514,314	575,285	1,731,300	1,731,300	1,744,285	1,722,299	1,423,345	1,898,909	11,341,037
Contrib.-Attract/Retain/Class Size			235,000	235,000	1,687,187	1,687,187	1,744,285	1,722,299	1,423,345	1,898,909	
Contrib. -K-3 CSR			279,314	340,285	44,113	44,113					
D. Total Exp. (B) + Other Sources(C.)	1,882,135	2,020,091	2,624,704	2,878,689	4,271,084	4,385,286	4,390,087	4,470,665	4,252,052	4,774,349	35,949,142
E. Surplus/-Deficit (A. minus D.)	564,482	329,746	188,217	-82,459	22,918	-69,257	-99,858	-217,164	2,818	-504,886	134,557
RESERVES	2005-06	2006-07	2007-08	2008-09	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	TOTAL
F. Beginning Balance	267,739	832,221	1,161,967	1,350,184	1,267,725	1,290,643	1,221,386	1,121,528	904,364	907,182	267,739
G. Ending Balance (E. plus F.)	832,221	1,161,967	1,350,184	1,267,725	1,290,643	1,221,386	1,121,528	904,364	907,182	402,296	402,296

Note (1) 2005-2006 is total includes "old" and "new" parcel taxes

Reduce Parcel Tax Revenues by .25% each year beginning 2011-12 to account for aging population

Parcel Tax 2014-2015 Budget (as of the First Interim) by Grade Level

Description	Column 1 District wide Fees/ Secondary \$7/ADA + C/O	Column 2 Regular Ed Instruction District CSR Staff	Column 3 Regular Ed Library District Library Staff	Column 4 Regular Ed Library Various Software, etc.	Column 5 Regular Ed Counseling District Couns Staff	Column 6 Athletics/ Coaches Note 1	Column 7 Instructional Technology District Tech Staff	Column 8 Elem Music/ Secondary Performing Arts	Column 9 Add'l Expend. Shifts-Math/ Science/Tech/ VAPA/CSR Note 2 & 3	Column 10 Total
Administrative Fee	\$37,900									\$37,900
Information Tech							\$240,062			\$240,062
District-wide Info Tech							\$25,000			\$25,000
District-wide				\$14,670					\$1,898,909	\$1,913,579
Total	\$37,900	\$0	\$0	\$14,670	\$0	\$0	\$265,062	\$0	\$1,898,909	\$2,216,541
Hamilton			\$29,066		\$83,971			\$49,362		\$162,399
Loma Verde			\$42,619							\$42,619
Lu Sutton			\$31,544							\$31,544
Lynwood			\$48,182							\$48,182
Olive			\$51,758							\$51,758
Pleasant Valley			\$49,486							\$49,486
Rancho			\$41,187							\$41,187
San Ramon			\$35,721							\$35,721
Elem Sch District-wide			\$3,865					\$188,349		
Total Elementary	\$0	\$0	\$333,428	\$0	\$83,971	\$0	\$0	\$237,711	\$0	\$462,896
San Jose	\$5,019		\$35,821		\$89,175			\$90,962		\$220,977
Sinaloa	\$6,020		\$29,066		\$108,216			\$81,926		\$225,228
Total Middle	\$11,039	\$0	\$64,887	\$0	\$197,391	\$0	\$0	\$172,888	\$0	\$446,205
Marin Oaks	\$460				\$55,499					\$55,959
Novato	\$9,506	\$112,930	\$43,521		\$234,575	\$240,355		\$73,706		\$714,593
San Marin	\$4,000	\$54,928	\$51,933		\$229,102	\$228,991		\$102,472		\$671,426
Alternative Ed Center			\$5,165							\$5,165
High Sch-Other Fees						\$9,000				\$9,000
Nova	\$350									\$350
Total High Schools	\$14,316	\$167,858	\$100,619	\$0	\$519,176	\$478,346	\$0	\$176,178	\$0	\$1,456,493
Total Allocations	\$63,255	\$167,858	\$498,934	\$14,670	\$800,538	\$478,346	\$265,062	\$586,777	\$1,898,909	\$4,582,135